

E Newsflash

SCORE Federal Credit Union • January 2007 • www.scorefcu.com



what's YOUR plan?

Working toward financial security

If you want to have financial security in the future, NOW is the time to plan for it.

If your financial plan is already in motion, plan to review and evaluate the plan each year, or as your personal situation changes. If you've married, divorced, or had a child—your financial plan will likely need to be adjusted.

Planning for future financial security means

- Allocating money today for future use
- Finding ways to make your money go further
- Making your money work for you

Tax season is when many of these plans and strategies can be put to use. Do you have a plan?

Lower your taxes by saving for retirement

Contributions to a Traditional IRA can help lower your tax liability now. ROTH IRAs defer taxes to retirement years when your tax bracket is likely to be lower than it is now.

Once you've established an IRA account, the easiest way to continue saving for the future is to make your contributions automatic. Even if it's a small amount, schedule monthly IRA contributions to be transferred from your checking or savings to your IRA. Once in the habit of making monthly contributions, gradually increase the amount until you've reached the maximum annual contribution.

Over the last few years, the contribution amounts for IRAs have been increased. If you are under 50, you can contribute a maximum of \$4,000/year; for those over 50, up to \$5,000/year. Even if it takes a year or two to reach, set a goal to contribute the maximum amount to your IRA.

If you are interested in establishing an IRA, call the credit union at 850-488-1015, or visit scorefcu.com.

Calendar

The credit union will be closed in observance of the following holidays:

PRESIDENTS' DAY

Monday, February 19, 2007

SCORE'S 51ST ANNUAL BUSINESS MEETING

Thursday, March 22, 2007 • Silver Slipper Restaurant
6:00 p.m. • Registration and Refreshments
6:45 p.m. • Business Meeting and Election of Officers

Make plans to attend the annual business meeting of Score Federal Credit Union

You are cordially invited to attend the 51st Annual Membership Meeting of SCORE Federal Credit Union on Thursday, March 22, 2007 at the Silver Slipper Restaurant on Scotty Lane. Registration begins at 6:00 p.m. The Business Meeting begins at 6:45 p.m.