

ENewsflash

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Getting anxious about your finances?

Re-evaluate, tighten your budget and learn the meaning of the word, FRUGAL

Financial security is something everyone would like to have, but something most people think they can acquire later in life. Certainly, one *might* luck into something, but for most, gaining financial security requires time, planning, evaluating and dedication to the goal. Financial security is a long term process and requires *daily attention*.

Over the last two years, most people have realized that indulging the “whims of their wants” adversely affects the “reality of their true needs”. Frugal, though it sounds old fashioned, is a method of living that can help you and your family live within your means. Ultimately, you are the one in charge of your finances. Make the financial choices that will keep your household moving toward financial security.

Steps toward financial security

SCORE provides members with options to plan for their future financial security. For more information, call 850-488-1015.

Retirement Accounts

Choose a **Roth IRA** if you don't need the tax break right now. It's a more flexible investment because you can withdraw regular contributions at any time, tax-free and penalty-free; and, you don't have to take mandatory distributions at age 70 1/2.

Choose a **Traditional IRA** if you want the tax deduction right now. It also makes sense if you anticipate paying taxes at a significantly lower rate in retirement.

Share Certificates - Similar to Certificates of Deposit, **Share Certificates** are safe short-term investments from 91 days to 30 months with a minimum deposit of \$1,000. SCORE offers a very competitive rate of return depending on the term.

Frugal - A frugal person is someone who handles his money wisely and sensibly, enjoying life while being mature and responsible. Prudent.

SCORE Annual Meeting

*Thursday, March 18, 2010 at 6:30 p.m.
N. Monroe Branch Office | 3218 N. Monroe St.*

Due to the recent closing of the Ramada Inn North, the 2010 annual meeting of SCORE Federal Credit Union membership has been changed. A BUSINESS ONLY meeting will be held at 6:30 PM, Thursday, March 18, 2010 at the SCORE FCU Branch Office located at 3218 North Monroe Street, Tallahassee, Florida. At the conclusion of the Business Meeting, a drawing for cash prizes will be held. Attendance for the drawing is not necessary, all members in good standing are eligible and are automatically registered to win.

Due to space and other limitations, refreshments will not be served. The Board and Management apologize for this last minute change. We had no advanced notice of the Ramada Inn closing and were unable to find another suitable location for the meeting.

Change in Collateral Protection Insurance Program

SCORE Federal Credit Union recently made changes to our collateral protection insurance program that tracks the insurance on members' loans.

If you have a vehicle loan with SCORE Federal Credit Union and have received notices requesting proof of insurance, any new notices you may receive will look different from those you received in the past. Please continue to follow the instructions listed on the notices, as they contain important information regarding your loan.

As your lender, SCORE Federal Credit Union knows you rely on our products and services to help keep you financially strong and secure. Please contact us at 850-488-1015 if you have any questions regarding this information.